



## MORTGAGE APPLICATION

Hi there,

Please see the attached mortgage application. The attached pages need to be completed in order for me to get you into that property you have been looking at or refinance a property you already own.

There are a few ways to complete the application:

- 1) Print it off, complete the fields and sign/initial where indicated.
- 2) Complete the form on your computer via the fillable fields, then print and sign/initial where applicable.

*Once you have completed the forms, please return them to my confidential fax line:*

*1-866-295-7345 (no cover page required). Or email them back to me at*

*[alim@aclendinggroup.com](mailto:alim@aclendinggroup.com).*

- 3) OPTION TO DIGITALLY SIGN, no printing required. Once you have completed the form fields digitally in Adobe, go to Tools, Fill and Sign, add your written signature and initials, then hit SUBMIT on the form. You may also complete the form and send it via DocuSign to add a digital signature.

- To download Adobe Reader: <https://get.adobe.com/reader/otherversions/>
- To register with DocuSign: <https://www.docusign.ca/>

As always, please contact me at any time with questions.

Regards,

A handwritten signature in blue ink that reads "A. Charania".

Alim Charania

AC Lending Group

Tel: 403-831-7869

Email: [alim@aclendinggroup.com](mailto:alim@aclendinggroup.com)

<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> _____	<input type="checkbox"/> Equity Take-Out <input type="checkbox"/> Switch <input type="checkbox"/> _____	Referral Source:	Down Payment: \$	Purchase Price: \$
---	---	------------------	---------------------	-----------------------

**Applicant Information**

Full Name		SIN	DOB: YY/MM/DD		Dependants	Marital Status
Current Address		City	Province	Postal Code	Rent Own	Amount No. of Years
Previous Address (if less than 3 years)		City	Province	Postal Code	Rent Own	Amount No. of Years
Home Phone		Cell		Work		
Email:						
Current Employer		Occupation	Years	Years in Industry	Gross Annual Income	
Employer Address		Type of Employment - Select type and indicate \$ value <input type="checkbox"/> Hourly <input type="checkbox"/> Weekly hours <input type="checkbox"/> Base Salary <input type="checkbox"/> Salary + Commission <input type="checkbox"/> Self Employed				
City	Prov.	Postal Code	\$			
Previous Employer (if less than 3 years)		Occupation	Years	Gross Annual Income		
1						
2						
Other Income Source		Occupation	Years	Income		
Do you smoke? (for insurance purposes) <input type="checkbox"/> Yes <input type="checkbox"/> No		First time buyer? <input type="checkbox"/> Yes <input type="checkbox"/> No				

**Co-Applicant Information**

Full Name		SIN	DOB: YY/MM/DD		Dependants	Marital Status
Current Address		City	Province	Postal Code	Rent Own	Amount No. of Years
Previous Address (if less than 3 years)		City	Province	Postal Code	Rent Own	Amount No. of Years
Home Phone		Cell		Work		
Email:			Relationship to Applicant:			
Current Employer		Occupation	Years	Years in Industry	Gross Annual Income	
Employer Address		Type of Employment - Select type and indicate \$ value <input type="checkbox"/> Hourly <input type="checkbox"/> Weekly hours <input type="checkbox"/> Base Salary <input type="checkbox"/> Salary + Commission <input type="checkbox"/> Self Employed				
City	Prov.	Postal Code	\$			
Previous Employer (if less than 3 years)		Occupation	Years	Gross Annual Income		
1						
2						
Other Income Source		Occupation	Years	Income		
Do you smoke? (for insurance purposes) <input type="checkbox"/> Yes <input type="checkbox"/> No		First time buyer? <input type="checkbox"/> Yes <input type="checkbox"/> No				

Additional Information:

**Assets**

Bank Account - Institution	Account Type	Savings	Business	Balance
	Chequing			\$
Bank Account - Institution	Account Type	Savings	Business	Balance
	Chequing			\$
Bank Account - Institution	Account Type	Savings	Business	Balance
	Chequing			\$
RRSP - Institution				Balance
				\$
RRSP - Institution				Balance
				\$
Stocks/Bonds - Institution				Balance
				\$
Stocks/Bonds - Institution				Balance
				\$
TFSA - Institution				Balance
				\$
TFSA - Institution				Balance
				\$
Automobile	Year	Make & Model		Value
				\$
Automobile	Year	Make & Model		Value
				\$

**Current Mortgages/Properties Owned**

Address						Value
						\$
Lender	Mortgage Rate %	Weekly	Semi-Weekly	Payments	Rental Income	Mortgage Balance
		Monthly	Semi-Monthly	\$	\$	\$
Address						Value
						\$
Lender	Mortgage Rate %	Weekly	Semi-Weekly	Payments	Rental Income	Mortgage Balance
		Monthly	Semi-Monthly	\$	\$	\$
Address						Value
						\$
Lender	Mortgage Rate %	Weekly	Semi-Weekly	Payments	Rental Income	Mortgage Balance
		Monthly	Semi-Monthly	\$	\$	\$

Additional Information:

I/we hereby authorize MA Regional Mortgage Group, hereinafter referred to as "the Broker", to arrange on my/our behalf the loans described above and certify that the above information which is furnished with the intent that it be relied upon by the Broker to obtain said credit, is true and correct and: I) Agree (if this application is for a loan to be secured by a mortgage) that the evaluation inspection and legal expenses incidental to this application will be paid by me/us and that I am not in arrears on my present mortgage; II) the above information includes all my/our debts and that we have no current unsatisfied judgments and that I/we have not declared bankruptcy in the last six years and that all my/our outstanding credits are current and in good standing; III) I/we also acknowledge that the Broker may also be receiving a fee in respect to the arranging of this loan and I/we hereby waive any right to deny or dispute the Broker from receiving said fee; IV) in connection with my application for credit, I/we hereby take notice that you may be procuring and may be referring to a consumer report respecting me/us containing personal information and I/we hereby consent thereto and to the disclosure of such information to other credit grantors or consumer reporting agency and to retain this application for the Broker's records.

Applicant's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Collection and Use of Personal Information**

I/We understand that "MA Regional Mortgage Group" collects personal information in accordance with its privacy policy available on <http://aclendinggroup.com/privacy-policy/> ("Privacy Policy"), to provide the services requested, better understand my/our financial needs and determine how "MA Regional Mortgage Group" and affiliated companies may be of service to me/us. The type of information collected and related purposes include:

- a) Data such as name, address, contact numbers, email contact, income, employment, age, net worth, investment objectives, insurance coverage and banking information;
- b) Unique identifiers: such as social insurance, driver's license, passport numbers, etc. (as authorized by law); used to fulfill regulatory and other governmental obligations as well as to confirm and/or authenticate my/our identity;
- c) Information from a consumer reporting agency or other source, which may include account information and/or information about my/our creditworthiness to help determine a mortgage or related products for my/our needs and to establish or verify my/our credit.

**Sharing of Personal Information:**

I/We the undersigned understand that "MA Regional Mortgage Group" may share my personal information as detailed in its Privacy Policy, including with its brokers or anyone acting as an agent on its behalf ("Authorized Agent"), including as follows:

- a) "MA Regional Mortgage Group" may share my/our personal information to credit bureau agencies, financial institutions, private investors, insurance companies, etc. to determine my/our eligibility for products and services.
- b) "MA Regional Mortgage Group" may share my/our personal information to Authorized Agents or affiliated companies as needed for the provision of services or products requested and/or as detailed in its Privacy Policy.
- c) "MA Regional Mortgage Group" shall use my/our social insurance number as an aid to identify me/us with credit bureau agencies and financial institutions and for credit history file matching purposes.
- d) Subject to my/our right to withdraw consent detailed in the Privacy Policy and optional consents provided in this Consent and Privacy Agreement, "MA Regional Mortgage Group" may use my/our information to conduct surveys on the quality of its products and services or to provide me/us with offers for additional products and services that they feel may be of interest to me/us.

**Credit Bureau Consent:**

I/We the undersigned, declare the information provided in the mortgage application is a true and complete representation. I/We understand that it is being used to determine my/our credit worthiness and to evaluate my/our request for credit. I/We authorize "MA Regional Mortgage Group" or their designate to obtain a credit report. I/We acknowledge that the completion of a credit application may take time and it might entail additional credit reports. I/We authorize "MA Regional Mortgage Group" to exchange such credit information or obtain additional credit reports or obtain alerts of key changes to my/our credit worthiness ("Credit monitoring") for up to six (6) months from the date signed below to secure credit or other products and services with potential mortgage lenders, insurance companies, Authorized Agents or other service providers.

**Sharing Information for Insurance Products:**

I/We authorize "Company Name" to share my/our contact details including name, phone number, email address and mortgage file to an insurance brokerage firm duly authorized by "Company Name", if permitted by law, so that they can collect the necessary information to offer me/us competitive life insurance products tailored to my/our needs and which I/We can accept or decline at any time.

- **Home/Auto Insurance.** I/We authorize "MA Regional Mortgage Group" to share my/our contact details including name, phone number, email address and mortgage file to a property and casualty an insurance brokerage firm duly authorized by "MA Regional Mortgage Group" from, so that they can collect the necessary information to offer me/us highly competitive home and auto insurance products tailored to my/our needs and which I/We can accept or decline at any time.

\_\_\_\_\_  
Client(s) Initials



**Suitability:**

I/We are aware of:

- a) How a variable rate mortgage and its' applicable mortgage payment may increase without notice within the term of the mortgage. This may affect the ability for me/us to make mortgage payments
- b) How terminating or prepaying a mortgage prior to maturity may involve prepayment penalties. How different mortgage products can vary with various prepayment options.
- c) How changes in my/our employment (eg. reduced income), credit, liabilities, etc. may affect the ability to make mortgage payments in the future and changes prior to closing could affect I/us not qualifying for the mortgage.
- d) The monthly mortgage payment of PI&T that I/we are comfortable paying is \$ \_\_\_\_\_ based my/our current personal financial obligations (include condo fees if applicable)
- e) The benefits of creditor mortgage protection, if permitted by provincial or territory applicable laws.
- f) The inherent risks associated with mortgages. The agent has evaluated my/our needs to assist in determining the most appropriate mortgage including to offer to assist in preparing a budget.

*AC*

\_\_\_\_\_  
Agent initials

\_\_\_\_\_  
Client(s) initials



**Canada's Anti-Spam Legislation:**

I/We authorize "MA Regional Mortgage Group", affiliated companies and authorised agents to keep in touch with me/us via electronic messaging to provide me/us with content and provide insightful information on mortgages, finances, etc. I/We wish to be kept informed and consent to the receiving of these informative electronic communications. I/We understand that I/we can withdraw consent at any time. I/We understand that even if I/We do not provide my/our express consent to receive promotional communications, I/We may still be contacted, if authorized under applicable anti-spam legislation, for example if I/We have recently entered into a transaction with "MA Regional Mortgage Group" (and therefore, "MA Regional Mortgage Group" has my/our implied consent) as well as for transactional purposes such as contacts for customer service and/or product or service information, status updates or renewals, reminder notices or answers to my/our questions or inquiries.



\_\_\_\_\_  
Client's Initials

**Ongoing Commitment:**

I/We acknowledge the "MA Regional Mortgage Group" Privacy Policy is available for review at <http://aclendinggroup.com/privacy-policy/> and understand that the collection, use and disclosure of my/our personal information by "MA Regional Mortgage Group" will be done in accordance with such Privacy Policy. I/We agree that a photocopy or electronic copy of this Consent and Privacy Agreement has the same value as an original. I/We have read, understood, and received a copy of this Consent and Privacy Agreement.

Date	Print Name	X	SIGNATURE	Photo ID #*
Date	Print Name	X	SIGNATURE	Photo ID #*

\*I, Alim Charania, verify & warrant I have viewed proper identification documents.

Signature of Broker/Agent/Associate



**DISCLOSURE AGREEMENT**

*This form was developed with the assistance of the Canadian Association of Accredited Mortgage Professionals (CAAMP), the Alberta Mortgage Brokers Association (AMBA), The Mortgage Alliance Company of Canada Inc. to assist borrowers in understanding their relationship with mortgage brokerages.*

**MORTGAGE BROKERAGE'S ROLE**

The mortgage brokerage's role (and that of their representatives, mortgage brokers/associates) and obligations to the borrower and the lender will vary depending on the nature of the service relationship between the mortgage brokerage and the lender or borrower. The following document describes the mortgage brokerage's role and resulting obligations to you. You are encouraged to discuss this document with your mortgage brokerage representative and ask any questions you may have.

***A mortgage brokerage cannot always provide the lowest rate or best terms in the marketplace. Best rate is dependent on your qualifying income, your credit history, your equity or your choice of property type or location, and time required for approval and funding.***

**NATURE OF RELATIONSHIP**

- ✓ I will act as a transaction facilitator between the borrower and lenders who have authorized me to offer their mortgage products to borrowers. In this service relationship, I am authorized to offer the mortgage products of one or more lenders to borrowers who are seeking a mortgage. My duties to you, the borrower, are to act competently and honestly and to disclose all relevant information associated with the mortgage dealing.

The Brokerage and I will represent you as:

- an intermediary between you and lender(s) or
- only you or
- the lender and you as a customer of the lender.

**Whose products do I offer?**

- ✓ Mortgages from multiple lenders
- ✓ Other Mortgage Protection Plan (Creditor Life and Disability)

**Nature of relationship between the lender and me:**

- ✓ I am not employed by the lender
- Other

**OUR RESPONSIBILITIES**

- a) Our responsibilities to you in an intermediary relationship include:
  - i. be honest;
  - ii. exercise reasonable care and skill;
  - iii. gather your intended property and financial information to determine the lending options available to you;
  - iv. disclose and explain finance options for your consideration;
  - v. complete and submit documentation to the lender; and
  - vi. keep you informed of the progress of your application.
- b) Our responsibilities to the lender are:
  - i. be honest;
  - ii. exercise reasonable care and skill;
  - iii. complete and submit documentation to the lender;
  - iv. disclose what steps were taken to verify information and documentation as part of the application process; and
  - v. keep the lender informed of the progress of the application.

**YOUR RESPONSIBILITIES:**

- i. be honest
- ii. communicate and cooperate with us.
- iii. give us personal and financial information and keep us updated on any changes.
- iv. pay for any costs we incur to verify your personal information.

This Agreement begins on \_\_\_\_\_, 20 \_\_\_\_ at \_\_\_\_\_ a.m./p.m. It ends on the funding of the loan, mortgage or other financing.

**Early end to this agreement**

Despite the end date listed at the beginning of this agreement, the agreement ends immediately if any of these things happen: we both agree in writing to an earlier end date.

- a) our license to deal in mortgages is suspended or cancelled.
  - b) we are bankrupt, insolvent, or we are in receivership.
  - c) you materially breach this agreement and we give you written notice to end it, or we materially breach this agreement and you give us written notice to end it.
- If the agreement ends for any of these reasons, there will be no effect on our rights and your rights under this agreement.

**COMPENSATION**

**The brokerage may (will) be compensated for this mortgage transaction in the following ways:**

- ✓ By way of commission/income or fee paid by the lender
  - ✓ By charging you a fee
  - ✓ By way of a renewal commission from the lender if you keep the mortgage loan in force
  - ✓ By way of commission/income depending on the length of the term or the amount of the mortgage
- Other \_\_\_\_\_

**The brokerage may (will) also receive monies or non-monetary benefits from the lender that include:**

- ✓ Additional commission/income based on my volume of business with the lender
  - ✓ Additional commission/income based on my efficiency with the lender
  - ✓ Travel/gifts
  - ✓ Attendance at seminars or conferences
- Other \_\_\_\_\_

**OTHER**

**Refund of fees.** If the brokerage charges you a fee upon successfully obtaining a mortgage commitment and it subsequently does not fund, this fee will be:

- Fully refundable
- Non-refundable
- Other \_\_\_\_\_

**What additional borrowers' fees may (will) have to be paid?**

- ✓ Specific fees e.g. property appraisal, default mortgage insurance, title insurance, legal, home inspections, registrations fees, property tax adjustments, home owner's insurance, etc.
  - ✓ Pay all applicable expenses for a credit report, Provincial Registries report, courier charges for this purpose of this agreement whether or not you receive approval or funding. I will discuss these expenses with you.
- Other \_\_\_\_\_

As a mortgage broker/associate, others may (will) be paid part of my compensation for this mortgage referral:

- No
- Yes

**Definitions:** "I" means all applicants for credit signed below; "you" means The Mortgage Alliance Company of Canada, and assigns. I certify that all information I give you in connection with this credit application is true and complete.

**Property valuations:** I acknowledge that the granting of a mortgage does not represent a confirmation of the value or condition of the property by Mortgage Alliance Company of Canada or assigns, even if appraisals or inspections are conducted by you, mortgage insurers or others acting on your behalf, before or after loan approval.

Date Signed: \_\_\_\_\_

**MORTGAGE ALLIANCE COMPANY OF CANADA**

Mortgage Brokerage:

Alim Charania

\_\_\_\_\_  
Mortgage Broker/Associate's Name (Print):

  
\_\_\_\_\_  
Mortgage Broker/Associate's Signature:

\_\_\_\_\_  
Borrower Name (Print):

X  
\_\_\_\_\_  
Borrower Signature:

\_\_\_\_\_  
Borrower Name (Print):

X  
\_\_\_\_\_  
Borrower Signature: